

## VIETTRONICS BINH HOA JOINT STOCK COMPANY

**BALANCE SHEET**

As at 31 December 2012

	Code	31/12/2012 VND	01/01/2012 VND
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>	<b>100</b>	<b>31,290,659,677</b>	<b>30,355,426,957</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>11,719,311,251</b>	<b>957,953,065</b>
Cash	111	11,719,311,251	957,953,065
Cash equivalents	112		
<b>Short-term investments</b>	<b>120</b>	<b>-</b>	<b>-</b>
Short-term investments	121		
Provision for the diminution in value	129		
<b>Accounts receivable</b>	<b>130</b>	<b>9,464,226,894</b>	<b>15,453,307,867</b>
Trade receivables	131	7,534,785,490	11,263,075,273
Advances to supplies	132	30,661,600	1,823,078,359
Intercompany receivable	133		-
Construction contract receivables based on progress billings	134		-
Other receivables	135	1,898,779,804	2,367,154,235
Provision for doubtful debts	139		
<b>Inventories</b>	<b>140</b>	<b>9,860,676,825</b>	<b>13,770,312,738</b>
Inventories	141	9,992,813,066	14,061,745,965
Provision for decline inventories	149	(132,136,241)	(291,433,227)
<b>Other current assets</b>	<b>150</b>	<b>246,444,707</b>	<b>173,853,287</b>
Prepaid expenses	151	26,737,505	58,936,380
Value added tax deductibles	152	219,707,202	114,916,907
Taxes receivable	154		
Repo transactions in government bonds	157		
Other current assets	158		

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	Code	31/12/2012 VND	01/01/2012 VND
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>	<b>200</b>	<b>5,049,893,416</b>	<b>6,203,875,198</b>
<b>Long-term receivables</b>	<b>210</b>	<b>-</b>	<b>-</b>
Long-term trade receivables	211		
Investment in equity of subsidiaries	212		
Long-term intercompany receivables	213		
Other long-term receivables	218		
Provision for doubtful LT receivables	219		
<b>Fixed assets</b>	<b>220</b>	<b>3,195,878,169</b>	<b>4,011,990,129</b>
Tangible fixed assets	221	3,112,650,260	3,928,762,220
Cost	222	23,816,409,964	23,463,605,509
Accumulated depreciation	223	(20,703,759,704)	(19,534,843,289)
Intangible fixed assets	227	-	-
Cost	228	127,708,107	127,708,107
Accumulated amortisation	229	(127,708,107)	(127,708,107)
Construction in progress	230	83,227,909	83,227,909
<b>Investment Property</b>	<b>240</b>	<b>681,987,706</b>	<b>975,173,364</b>
Cost	241	6,211,957,943	6,211,957,943
Accumulated depreciation	242	(5,529,970,237)	(5,236,784,579)
<b>Long-term financial investments</b>	<b>250</b>	<b>956,500,000</b>	<b>956,500,000</b>
Investment in subsidiary company	251	510,000,000	510,000,000
Investment in associates and JV	252	-	-
Other long-term investments	258	446,500,000	446,500,000
Provision for decline in LT investments	259		-
<b>Other long-term assets</b>	<b>260</b>	<b>215,527,541</b>	<b>260,211,705</b>
Long-term prepaid expenses	261	215,527,541	260,211,705
Deferred income tax assets	262		-
Other long-term assets	268	-	-
<b>TOTAL ASSETS</b>	<b>270</b>	<b>36,340,553,093</b>	<b>36,559,302,155</b>

## VIETTRONICS BINH HOA JOINT STOCK COMPANY

**BALANCE SHEET**

As at 31 December 2012

	Code	31/12/2012 VND	01/01/2012 VND
<b>RESOURCES</b>			
<b>LIABILITIES</b>	<b>300</b>	<b>2,744,810,169</b>	<b>2,022,848,159</b>
<b>Current liabilities</b>	<b>310</b>	<b>2,587,293,569</b>	<b>1,954,438,159</b>
Short-term loan and liabilities	311	-	-
Trade payables	312	1,950,881,280	61,000,000
Advance from customers	313	246,929,982	204,891,278
Tax and payable to the State	314	489,700,471	456,187,308
Payable to employees	315	-	-
Accrued expenses payable	316	1,328,166	-
Other payables	319	19,285,572	1,012,445,628
Current contingent expense payables	320	-	-
Bonus and welfare funds	323	(120,831,902)	219,913,945
Repo transactions in government bonds	327	-	-
<b>Long-term liabilities</b>	<b>330</b>	<b>157,516,600</b>	<b>68,410,000</b>
Long-term trade payables	331	-	-
Long-term payable to intercompany	332	-	-
Other long-term payables	333	157,516,600	68,410,000
Long-term borrowings and liabilities	334	-	-
Deferred income tax liabilities	335	-	-
Unemployment fund	336	-	-
Long-term contingent exp. payables	337	-	-
Unrealised revenues	338	-	-
Development science and tech. fund	339	-	-
<b>OWNER'S EQUITY</b>	<b>400</b>	<b>33,595,742,924</b>	<b>34,536,453,996</b>
<b>Capital</b>	<b>410</b>	<b>33,595,742,924</b>	<b>34,536,453,996</b>
Owners' invested equity	411	29,000,000,000	29,000,000,000
Surplus of stock capital	412	-	-
Other capital	413	-	-
Treasury stocks	414	-	-
Difference on assets revaluation	415	-	-
Foreign exchange differences	416	-	-
Development investment fund	417	1,758,068,050	1,571,317,902
Financial reserve fund	418	458,851,690	274,310,406
Other funds belonging to owners' equity	419	-	-
Retained earnings	420	2,378,823,184	3,690,825,688
Funds for construction investment	421	-	-
Enterprise reorganisation support fund	422	-	-
<b>Other capital, funds</b>	<b>430</b>	<b>-</b>	<b>-</b>
Subsidized funds	432	-	-
Funds invested in fixed assets	433	-	-
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>36,340,553,093</b>	<b>36,559,302,155</b>

VIETTRONICS BINH HOA JOINT STOCK COMPANY

**BALANCE SHEET**

As at 31 December 2012

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OFF BALANCE SHEET ITEMS	31/12/2012	01/01/2012
Operating lease assets	-	-
Goods held under trust or for processing	-	-
Goods received on consignment for sale	-	-
Bad debts written off	30,303,500	30,303,500
Foreign currencies (USD)	109,876.86	28,771
Forecast operating expenses	-	-

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LÊ THỊ NGỌC THỦY

Chief Accountant

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NGUYỄN VĂN THÀNH

Director

Hochiminh City, January 15, 2013

## INCOME STATEMENT

Update by : 31 December 2012

	Code	4rd QUARTER		SUMMARY FROM 1st JAN TO REPORT DATE	
		2012	2011	2012	2011
		VND	VND	VND	VND
Gross sales of merchandise and services	01	24,183,222,590	30,096,441,235	100,103,825,129	104,464,539,225
Less deduction	02				
<b>Net sales</b>	<b>10</b>	24,183,222,590	30,096,441,235	100,103,825,129	104,464,539,225
Cost of sales	11	20,754,536,523	25,776,459,415	83,225,219,390	88,719,271,320
<b>Gross profit/(loss)</b>	<b>20</b>	<b>3,428,686,067</b>	<b>4,319,981,820</b>	<b>16,878,605,739</b>	<b>15,745,267,905</b>
Financial income	21	141,434,594	(716,327,433)	528,153,656	1,997,198,337
Financial expenses	22	9,214,120	(68,244,004)	369,143,309	1,030,952,791
<i>In which : Interest expenses</i>	23				
Selling expenses	24	760,311,173	1,004,427,082	3,794,660,477	3,257,163,924
General and administration expenses	25	2,920,076,447	2,153,188,612	10,183,639,965	9,266,500,943
<b>Operating profit/(loss)</b>	<b>30</b>	<b>(119,481,079)</b>	<b>514,282,697</b>	<b>3,059,315,644</b>	<b>4,187,848,584</b>
Other income	31	16,307,479	96,135,122	280,138,485	462,399,720
Other expenses	32	44,737,520	49,250,997	316,671,080	158,912,847
<b>Other profit/(loss)</b>	<b>40</b>	<b>(28,430,041)</b>	<b>46,884,125</b>	<b>(36,532,595)</b>	<b>303,486,873</b>
<b>Profit/(loss) before tax</b>	<b>50</b>	<b>(147,911,120)</b>	<b>561,166,822</b>	<b>3,022,783,049</b>	<b>4,491,335,457</b>
Current corporate income tax expense	51	150,627,677	171,704,124	643,959,865	800,509,769
Deferred corporate income tax expense	52				
<b>Net profit/(loss) after tax</b>	<b>60</b>	<b>(298,538,797)</b>	<b>389,462,698</b>	<b>2,378,823,184</b>	<b>3,690,825,688</b>
Earnings per share	70	(103)	134	820	1,273

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**LÊ THỊ NGỌC THỦY**

Chief Accountant

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**NGUYỄN VĂN THÀNH**

Director

Hochiminh City, January 15, 2013